

EVA PROPERTY TAX PRESENTATION

Compiled & Presented by

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And

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Introduction

Greg Nagel, President of Ask Nagel – A Full Service Realtor Company affiliated with Century 21- Chicago. I specialize as a realtor in West Town/East Village, foreclosures and short sales, multi-unit investment properties, and primary home where making a good investment is a priority. I'm a CPA, ABR, & ADPR.

Aaron Bilton – 1st Deputy Commissioner to Michael Cabonnargi, Commissioner of the 2nd District Board of Review.

Aaron is an Attorney and has worked on numerous property tax appeal cases in private practice.

Background

Property Tax formula

Assessed Value

Cook County property is assessed at 10% of FMV. Or Assessed Value/.10=FMV per the Assessor.

X State Equalization Factor

= Equalized Assess Value (EAV)

X Local Tax Rate

=Total Tax Before Exemptions
Less Exemptions

=Annual Tax Amount

Chicago pays property taxes 1 year in arrears in 2 installments (approx March/Nov).

